

GOVERNMENT OF PUDUCHERRY
ABSTRACT

Ind &Com (SW) – Grant of 25% Capital Investment Subsidy to M/s Firdaus Hawiyya Industries under the Scheme "Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries" - Expenditure sanction – Orders - Issued.



DIRECTORATE OF INDUSTRIES AND COMMERCE
(SECRETARIAT WING)

G.O.Rt.No. 43 /Ind&Com/T1/2015

Puducherry, the 12 JAN 2016

- READ: 1. G.O.Ms.No.2/2012-Ind.A dated 7/5/2012 of the Department of Industrial Development, Puducherry.
2. G.O.Ms.No.47/F3/2014 dated 09/12/2014 of Finance Department, Puducherry.

ORDER:

Sanction of the Lieutenant Governor is hereby accorded to the incurring of an expenditure not exceeding Rs. 25,00,000/- (Rupees Twenty five lakhs only) towards the payment of 25% Capital Investment Subsidy to M/s Firdaus Hawiyya Industries, Puducherry on the investment made on land, building plant and machinery under the Scheme "Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries" as detailed in the Annexure.

2. The subsidy amount is payable to Indian Bank, Mettupalayam, Puducherry.
3. The grant of 25% Capital Investment Subsidy to the said Woman Entrepreneur is as recommended by State Level Committee in the meeting held on 16/02/2015 and subject to the conditions as prescribed in the G.O.Ms.2/2012-Ind.A. dated 07.05.2012 of the Department of Industrial Development (Industries and Commerce), Puducherry.
4. The release of the subsidy is subject to inspection of the unit by the Official of the Department of Industries and Commerce, Puducherry to ensure the functioning of the Unit.
5. The name of the beneficiary with details will be uploaded / displayed in department website.
6. The expenditure is debitable to the Head of Account " 2851-Village and Small Industries 800-Other Expenditure – 800 (06) – Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries – 800 (06) (01) – Puducherry Region – 33 Subsidies (Plan)" in the budget of the current financial year.
6. This issues with the concurrence of Finance Department vide their I.D.No. 936/FD/F3/15 dated 08/01/2016.

//BY ORDER //

9/20 (G. MALAR KANNAN)
ADDITIONAL SECRETARY (IND.& COM.)

To

The Director of Industries and Commerce,
Puducherry.

Copy to :-

1. The Finance Department, Puducherry.
2. The Director of Accounts and Treasuries, Puducherry.
3. The Director of Planning and Research Department, Puducherry.
- ✓ 4. The Director, IT Department, Puducherry.
5. The O/o. the Accountant General(Audit)I, Puducherry Branch.
6. The O/o. the Accountant General(Audit)I, Tamilnadu & Puducherry, Chennai-35.
7. The Central Record Branch, Puducherry.
8. G.O. file/spare.

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ANNEXURE

G.O.Rt.No.43/Ind & Com/T1/2015 dated 12 JAN 2016

Name of the Applicant/ Address of the unit	Eligible Investment made (in Rupees)			Total Investment (Rs.)	Subsidy Eligible 25% (Rs.)	Mode of payment
	Land	Building	Plant and Machinery			
1	2	3	4	5	6	7
M/s Firdaus Hawiyya industries, Partners A.Ameena and A. Mansura, R.S.No.125/2 Pondy Villianur Main road, Aranganur, Bahour commune, Puducherry.	20,00,000	46,00,963	40,35,272	1,06,36,235	25,00,000	The subsidy will be released to Indian Bank, Mettupalayam Puducherry.
				Total	25,00,000	

(Rupees Twenty five lakhs only)

10/20

 (G. MALAR KANNAN)
 ADDITIONAL SECRETARY (IND.& COM.)