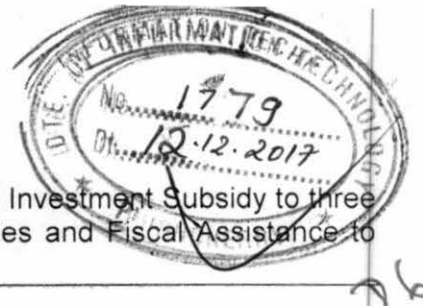


GOVERNMENT OF PUDUCHERRY
ABSTRACT

Ind & Com (SW) – Grant of second and final instalment of 25% Capital Investment Subsidy to three units under the Scheme "Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries" - Expenditure sanction – Orders - Issued.



DIRECTORATE OF INDUSTRIES AND COMMERCE
(SECRETARIAT WING)

G.O.Rt.No. 31 /Ind&Com/T1/2017

Puducherry, the

27 NOV 2017

- READ: 1. G.O.Ms.No.2/2012-Ind.A dated 7/5/2012 of the Department of Industrial Development, Puducherry..
2. G.O.Ms.No.47/F3/2014 dated 09/12/2014 of Finance Department, Puducherry.
3. G.O.Rt.No.5/Ind&Com/T1/2017 dated 26/5/2017 of the Directorate of Industries and Commerce, Puducherry
- *****

ORDER:

Sanction of the Lieutenant Governor is hereby accorded to the incurring of an expenditure not exceeding Rs.45,34,516/- (Rupees Forty five lakhs thirty four thousand five hundred and sixteen only) towards payment of second and final instalment of 25% Capital Investment Subsidy to three industrial units on the investment made on land, building, plant and machinery under the Scheme "Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries" as detailed in the Annexure.

2. The subsidy amount is payable to the Entrepreneur/Financial Institution as mentioned against each unit in the Annexure.

3. The grant of 25% Capital Investment Subsidy to the said Women Entrepreneur is as recommended by State Level Committee in the meeting held on 18/01/2017 and subject to the conditions as prescribed in the G.O.Ms.2/2012-Ind.A. dated 07.05.2012 of the Department of Industrial Development (Industries and Commerce), Puducherry.

4. The release of subsidy is subject to inspection of the units by the officials of the Department of Industries and Commerce, Puducherry to ensure the functioning of the Units.

5. The name of the beneficiaries with details will be uploaded / displayed in department website.

6. The expenditure is debitable to the Head of Account " 2851-Village and Small Industries 800 Other Expenditure-800 (06) – Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries – 800 (06) (01) – Puducherry Region – 33 Subsidies (Plan)" in the budget of the current financial year.

7. This issues with the concurrence of Finance Department vide their I.D.No. 841/FD/F3/FC/17-18 dated 21/11/2017.

//BY ORDER //

h
Yio (G. MALAR KANNAN)
ADDITIONAL SECRETARY(IND.& COM.)

To

The Director of Industries and Commerce,
Puducherry.

Copy to :-

1. The Finance Department, Puducherry.
2. The Director of Accounts and Treasuries, Puducherry.
3. The Director, Planning and Research Department, Puducherry.
4. The Director, IT Department, Puducherry.
5. The O/o. the Accountant General(Audit)I, Puducherry Branch.
6. The O/o. the Accountant General(Audit)I, Tamilnadu & Puducherry, Chennai-35.
7. The Central Record Branch, Puducherry.
8. G.O. file/spare.

ANNEXURE

G.O.Rt.No.31/Ind&Com/T1/2017 dated 27 NOV 2017

Sl. No	Name of the Applicant/ Address of the unit	Eligible Investment made (in Rupees)			Total Investment (Rs.)	Subsidy Eligible 25% (Rs.)	Amount of subsidy released as first instalment	Amount of subsidy to be released as second and final instalment	Mode of payment
		Land	Building	Plant and Machinery					
1	2	3	4	5	6	7	8	9	10
1.	M/s. SVSJS Aerosols, Prop. C. Vidya Lakshmi, R.S.No.28/1, Eripakkam Main Road, Nettapakkam, Puducherry.	17,33,400	1,52,12,348	19,33,620	1,88,79,368	25,00,000	8,25,000	16,75,000	The subsidy will be released through Allahabad Bank, Chennai through ECS.
2	M/s Shri Ram Electro Chemco, Partners: R. Thenmozhi & S. Pragannayaki, R.S.No.4/1.Plot No.7,Kurumbapet, Villianur Commune, Puducherry.	7,37,500	36,90,159	31,95,259	76,22,918	19,05,730	6,29,000	12,76,730	The subsidy will be released through Canara Bank, Puducherry through ECS.
3.	M/s. Sri Valampuri Transformers, Prop. T. Maheswari R.S. No. 42/1, Bahour Main Road, Kanniakoil, Manapet Post, Puducherry.	61,000	22,37,276	71,48,867	94,47,143	23,61,786	7,79,000	15,82,786	The subsidy will be released through Bank of Maharashtra, Puducherry through ECS.
							Total	45,34,516	

(Rupees Forty five lakhs thirty four thousand five hundred and sixteen only)

(G. MALAR KANNAN)
ADDITIONAL SECRETARY (IND.& COM.)