



**GOVERNMENT OF PUDUCHERRY
ABSTRACT**

Ind & Com (SW) – Grant of second and final instalment of 25% Capital Investment Subsidy to 4 units under the Scheme "Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries" - Expenditure sanction – Orders - Issued.

**DIRECTORATE OF INDUSTRIES AND COMMERCE
(SECRETARIAT WING)**

G.O.Rt.No.29 /Ind&Com/T1/2017

Puducherry, the
27 NOV 2017

READ: 1.G.O.Ms.No.2/2012-Ind.A dated 7/5/2012 of the Department of Industrial Development, Puducherry.

2. G.O.Ms.No.47/F3/2014 dated 09/12/2014 of Finance Department, Puducherry.

3. G.O.Rt.No.4 /Ind&Com/T1/2017 dated 26/5/2017 of the Directorate of Industries and Commerce , Puducherry

ORDER:

Sanction of the Lieutenant Governor is hereby accorded to the incurring of an expenditure not exceeding Rs.47,55,140/- (Rupees Forty seven lakhs fifty five thousand one hundred and forty only) towards payment of second and final instalment of 25% Capital Investment Subsidy to 4 units on the investment made on land, building, plant and machinery under the Scheme "Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries'

2. The subsidy amount is payable to the Entrepreneur/Financial Institution as mentioned against each unit in the Annexure

3. The grant of 25% Capital Investment Subsidy to the said Woman Entrepreneurs is as recommended by State Level Committee in the meeting held on 18/01/2017 and subject to the conditions as prescribed in the G.O.Ms.2/2012-Ind.A. dated 07.05.2012 of the Department of Industrial Development (Industries and Commerce), Puducherry.

4. The release of subsidy is subject to inspection of the units by the official of the Department of Industries and Commerce, Puducherry to ensure the functioning of the Unit.

5. The name of the beneficiaries with details will be uploaded / displayed in department website.

6. The expenditure is debit to the Head of Account " 2851-Village and Small Industries 800 Other Expenditure-800 (06) – Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries – 800 (06) (01) – Puducherry Region – 33 Subsidies (Plan)" in the budget of the current financial year.

7. This issues with the concurrence of Finance Department vide their I.D.No. 840/FD/F3/FC/17-18 dated 15/11/2017.

//BY ORDER //

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**(G. MALAR KANNAN)
ADDITIONAL SECRETARY(IND.& COM.)**

To
The Director of Industries and Commerce,
Puducherry.

Copy to :-

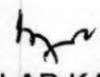
1. The Finance Department, Puducherry.
2. The Director of Accounts and Treasuries, Puducherry.
3. The Director , Planning and Research Department, Puducherry.
4. The Director, IT Department, Puducherry.
5. The O/o. the Accountant General(Audit)I, Puducherry Branch.
6. The O/o. the Accountant General(Audit)I, Tamilnadu & Puducherry, Chennai-35.
7. The Central Record Branch, Puducherry. G.O. file/spare.

ANNEXURE

G.O.Rt.No. 29 /Ind&Com/T1/2017 dated 27 NOV 2017

Sl. No.	Name of the Applicant/ Address of the unit	Eligible Investment made (in Rupees)			Total Investment (Rs.)	Subsidy Eligible 25% (Rs.)	Amount of subsidy released as 1 st Instalment.	Amount of subsidy to be released as second and final Instalment.	Mode of payment
		Land	Building	Plant and Machinery					
1	2	3	4	5	6	7	8	9	10
1	M/s. Renu's Packaging Prop. U. Sharmila R.S.No.36/1B, Door No.12, Cuddalore Pandy Main Road, Mullodai, Bahour Commune, Puducherry	-	-	50,44,000	50,44,000	12,61,000	4,16,000	8,45,000	The subsidy will be released through Indian Bank, Main Branch, Puducherry through ECS
2	M/s. Sessa Sai Engineering Works, Prop. Rudraksula S.P.G.L. Kumari, T.S.No.F/2, 14/4pt, R.S.No.56/3pt Dommetipeta, Adavipolam, Yanam.	3,33,665	27,93,410	30,07,795	61,34,870	15,33,718	5,06,000	10,27,718	The subsidy will be released through State Bank of India, Yanam through ECS
3	M/s. Sri Lalitha Industries, Prop. 1.Velumuri Satya Veni 2. Velumuri Ratna Mala Adarsha T.S.No.F/3, 14/2pt,R.S.No.80/2 C.S.No.118pt, Industrial Road, Adavipolam, Yanam	-	-	72,09,686	72,09,686	18,02,422	5,95,000	12,07,422	The subsidy will be released through State Bank of Hyderabad, Kakinada Branch, Yanam through ECS.
4	M/s. Green Park Bio Sciences, Prop. Smt. Gamidi Venkata Seeta Sujana T.S.No.12/3 pt, R.S.No.76/3 pt. C.S.No.118pt, Industrial Road, Adavipolam, Yanam	3,17,660	-	97,08,507	1,00,26,167	25,00,000	8,25,000	16,75,000	The subsidy will be released through City Union Bank Ltd. Tanuku through ECS.
							Total	47,55,140	

(Rupees Forty seven lakhs fifty five thousand one hundred and forty only)

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 (G. MALAR KANNAN)
 ADDITIONAL SECRETARY (IND.& COM.)