

GOVERNMENT OF PUDUCHERRY
ABSTRACT

Ind & Com (SW) – Grant of interest Subsidy to M/s Premi Engineering, Puducherry under the Scheme "Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries" - Expenditure sanction – Orders - Issued.

DIRECTORATE OF INDUSTRIES AND COMMERCE
(SECRETARIAT WING)

G.O.Rt.No. 44 /Ind&Com/T1/2015

Puducherry, the

READ: 1. G.O.Ms.No.2/2012-Ind.A dated 7/5/2012 of the
Department of Industrial Development, Puducherry.
2. G.O.Ms.No.47/F3/2014 dated 09/12/2014
of Finance Department, Puducherry.

ORDER:

Sanction of the Lieutenant Governor is hereby accorded to the incurring of an expenditure not exceeding Rs. 3,00,000/-(Rupees Three lakhs only) towards the payment of interest subsidy to M/s Premi Engineering, Puducherry on the total loan raised by the unit from the financial institution towards creation of fixed assets and working capital as detailed in the annexure under the scheme 'Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries'.

2. The subsidy amount is payable to State Bank of India, SME Branch, Puducherry.

3. The grant of 25% interest subsidy to the said Entrepreneur is in accordance with the conditions prescribed in the G.O.Ms.2/2012-Ind.A. dated 07.05.2012 of the Department of Industrial Development (Industries and Commerce), Puducherry.

4. The name of the beneficiary with details will be uploaded / displayed in department website.

5. The expenditure is debitable to the Head of Account " 2851-Village and Small Industries 800-Other Expenditure – 800 (06) – Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries – 800 (06) (01) – Puducherry Region – 33 Subsidies (Plan)" in the budget of the current financial year, wherein sufficient funds are available.

6. This issues with the concurrence of Finance Department vide their I.D.No. 921/FD/F3/15 dated 18/01/2016.

//BY ORDER //


(G. MALAR KANNAN)
ADDITIONAL SECRETARY

To

The Director of Industries and Commerce,
Puducherry.

Copy to :-

1. The Finance Department, Puducherry.
2. The Director of Accounts and Treasuries, Puducherry.
3. The Director of Planning and Research Department, Puducherry.
- ✓ 4. The Director, IT Department, Puducherry.
5. The O/o. the Accountant General(Audit)I, Puducherry Branch.
6. The O/o. the Accountant General(Audit)I, Tamilnadu & Puducherry, Chennai-35.
7. The Central Record Branch, Puducherry.
8. G.O. file/spare.

Annexure

G.O.Rt.No.44/Ind&Com/T1/2015 dated

12.17 JAN 2016

Name and address of the unit	Date of commencement of production	Name of the financial institution to which subsidy to be paid.	Period for which interest paid and amount of interest	25% subsidy from interest paid .	Restricted to maximum of Rs.75,000/- per fin.year.
M/s Premi Engineering, R.S.No.83/11A Thirubhuvanai Road, Sanniasikuppam, Puducherry.	23/4/2008	State Bank of India, SME Branch, Puducherry.	24/4/2008 to 31/3/2009 Rs.6,96,692	Rs.1,74,173	75,000
			1/4/2009 to 31/3/2010 Rs. 6,80,486	Rs.1,70,121	75,000
			1/4/2010 to 31/3/2011 Rs.4,12,533	Rs.1,03,133	75,000
			1/4/2011 to 31/3/2012 Rs.3,50,841	Rs.87,710	75,000
			Total		3,00,000

(Rupees Three lakhs only)


(G. MALAR KANNAN)
ADDITIONAL SECRETARY