

**GOVERNMENT OF PUDUCHERRY**  
**ABSTRACT**

Department of Industries and Commerce (Secretariat Wing) - Grant of **Interest Subsidy** to **4** industrial units in **Puducherry Region** under the Scheme "Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries - Various incentives" Expenditure sanction - Orders - Issued.

**DEPARTMENT OF INDUSTRIES AND COMMERCE**  
**( SECRETARIAT WING)**

G.O.Rt.No.16/DI&C.(SW)/Tech./T3/2024-25/01 Puducherry, dt. 09.01.2025

Ref: 1. G.O.Ms.No.47/F3/2014 dated 09/12/2014 of Finance Department, Puducherry.

2. G.O. Ms. No.4/Ind.& Com./A6/2017 dt. 02/05/2017 of Directorate of Industries and Commerce(Secretariat Wing), Puducherry.

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**ORDER**

Sanction of the Hon'ble Lieutenant Governor is hereby conveyed for incurring of an expenditure not exceeding **Rs.18,82,225/-** (Rupees Eighteen lakhs eighty two thousand two hundred and twenty five only) for payment of 25% of Interest Subsidy on the total interest paid in respect of the loan availed by the industrial units from the financial institution / Bank towards creation of fixed assets and working capital under the scheme "Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries - Various incentives" in respect of 4 industrial units of Puducherry region as detailed in the annexure:-

2. The subsidy amount is payable to the Financial Institution / Bank as mentioned against each unit in the annexure.

3. The Grant of 25% of Interest Subsidy to the concerned Entrepreneurs as mentioned in the annexure to this order has been made in accordance with the specific and general conditions prescribed in the G.O. under reference 2<sup>nd</sup> cited.

4. The release of subsidy is subject to inspection of the units by the Officials of the Department of Industries and Commerce, to ensure the functioning of the Unit.



5. The list of beneficiaries with details will be uploaded / displayed in department website.

6. The expenditure is debitable to the Head of Account "2851-Village and Small Industries 800-Other Expenditure - 800 (06) - Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries - 800 (06) (01) - Puducherry Region - 33 Subsidies" **in the budget.**

7. The concurrence of the Finance Department, Puducherry has been obtained vide their ID Note No. E-14217/FC/FD/F3/A4/2024-25 dt.06.01.2025

//BY ORDER//



**(P.T. RUDRA GOUD)**

**Addl. Secretary to Govt.(Ind. &Com.)**

Encl. Annexure.

To

The Director of Industries and Commerce, Puducherry.

Copy to:-

1. The Finance Department, Puducherry.
2. The Director of Accounts & Treasuries, Puducherry
3. The Director, Planning and Research Department, Puducherry.
4. The Director of Information Technology, Department, Puducherry.
5. The O/o the Accountant General (Audit) I, Puducherry Branch.
6. The O/o the Accountant General (Audit) I, TN & Puducherry, Chennai-35.
7. The Central Record Branch, Puducherry.
8. The Dy. Director(Tech.), Dte. of Ind.& Com., Puducherry.
9. T1,T2,T3,T4 & T5 Units, Dte. of Ind. & Com., Puducherry.
10. The Accounts Section (2copies), Dte. of Ind. & Com., Puducherry.
11. G.O. file/spare.

**Annexure to G.O.Rt.No.16/DI&C (SW)/Tech/T3/2024-25 dt.09.01.2025**

**Puducherry Region**

**Statement showing details of Interest Subsidy cases approved by the Department Level Committee held on 04.11.2024**

| S.No         | Name of the Unit<br>M/s.                     | Address of the Unit                                                                                                     | Date of<br>submission of<br>Application | Period                | Interest paid<br>to Bank in<br>Rs | Eligible<br>subsidy @<br>25% in Rs | Payable to                                                                                               |
|--------------|----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------|-----------------------------------|------------------------------------|----------------------------------------------------------------------------------------------------------|
| 1            | Golden Sahar<br>Enterprises                  | No.2, Tagore Street,<br>Anandha Nagar,<br>Kathirkamam, Puducherry -<br>605009                                           | 28.07.2023                              | 2018-19 to<br>2020-21 | 5,27,933                          | 1,31,996                           | Indian Bank,<br>Pakkamudaiyanpet,<br>Puducherry                                                          |
| 2            | Mansio<br>Aluminium<br>Kitchen Pvt.<br>Ltd., | Plot No.B-16/B-30, 3rd<br>Cross, PIPDIC Industrial<br>Estate, Sedarapet,<br>Puducherry - 605111.                        | 23.11.2023                              | 2018-19 to<br>2022-23 | 15,19,604                         | 3,79,902                           | SBI, Auroville<br>International Township<br>Branch, Main Road,<br>Kuilapalayam, Auroville,<br>Villupuram |
| 3            | Bhargavi Labs                                | R.S.No. 118/3,<br>Pattambakkam Raod,<br>Madukarai Revenue Village,<br>Nettapakkam Commune,<br>Puducherry - 605105.      | 29.12.2023                              | 2022-23 to<br>2023-24 | 34,81,306                         | 8,70,327                           | Indian Overseas Bank,<br>Lawspet Branch,<br>Puducherry                                                   |
| 4            | Shri Padhmam<br>Industries (Unit-<br>II)     | R.S.No.48, Shed No.1,<br>Hospital Road, Rohini Nagar,<br>Thavalakuppam,<br>Ariyankuppam Commune,<br>Puducherry - 605007 | 14.05.2024                              | 2023-24               | 33,01,643                         | 5,00,000                           | Indian Overseas Bank,<br>Lawspet Branch,<br>Puducherry                                                   |
| <b>TOTAL</b> |                                              |                                                                                                                         |                                         |                       |                                   | <b>18,82,225</b>                   |                                                                                                          |

**(Rupees Eighteen lakhs eighty two thousand two hundred and twenty five only)**



**(P.T. RUDRA GOUD)**

**Addl. Secretary to Govt., (Ind& Com)**