

GOVERNMENT OF PUDUCHERRY
ABSTRACT

Department of Industries and Commerce (Secretariat Wing) - Grant of **Capital Investment** Subsidy to 1 industrial unit in **Puducherry Region** under the Scheme "Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries" Expenditure sanction - Orders - Issued.

DEPARTMENT OF INDUSTRIES AND COMMERCE
(SECRETARIAT WING)

G.O.Rt.No.14/DI&C.(SW)/Tech./T3/2024-25/Puducherry, dt. 09.01.2025

- Ref: 1. G.O.Ms.No.2/2012-Ind.A dated 07/05/2012 of Department of Industrial Development (Industries and Commerce), Puducherry.
2. G.O.Ms.No.47/F3/2014 dated 09/12/2014 of Finance Department, Puducherry.
3. G.O. Ms. No.2/Ind.& Com./A6/2017 dt. 02/05/2017 of Directorate of Industries and Commerce(Secretariat Wing), Puducherry.

ORDER

Sanction of the Hon'ble Lieutenant Governor is hereby conveyed for incurring of an expenditure not exceeding **Rs.75,00,000/-** (Rupees Seventy five lakhs only) towards the payment of subsidy on the component of **Capital Investment to 1 entrepreneur in Puducherry Region** under the Scheme "Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries' as detailed in the Annexure.

2. The subsidy amount shall be paid to the Bank Account of the unit / Financial Institution / Bank as mentioned against each unit in the Annexure through NEFT/RTGS.

3. It is certified that

- a) The State Level Committee convened on 25.10.2024 has recommended sanctioning of subsidy to 1 Entrepreneur on the component of Capital Investment made.
- b) Recommendation of Committee is in compliance of conditions prescribed in the G.O. first and third cited and
- c) Minutes of the State Level Committee meeting held on 25.10.2024 is duly authenticated by the Chairman and Member Secretary along with the members of the committee.

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4. The release of subsidy is subject to functioning of the units which will be ensured by the Technical Officers of the Directorate of Industries and Commerce on inspection.

5. The list of beneficiaries with details will be uploaded / displayed in department website.

6. The expenditure is debitable to the Head of Account "2851-Village and Small Industries 789- Special Component Plan for Scheduled Casts - 789 (13) - Motivation of Entrepreneurs to start Industries and Fiscal Assistance to Industries - 789 (13) (01) - Puducherry Region - 33 Subsidies" in the budget.

7. The concurrence of the Finance Department, Puducherry has been obtained vide their ID Note No. E-14217/FC/FD/F3/A4/2024-25 dt.06.01.2025

//BY ORDER//



(P.T. RUDRA GOUD)

Addl. Secretary to Govt.(Ind. &Com.)

Encl. Annexure.

To

The Director of Industries and Commerce, Puducherry.

Copy to:-

1. The Finance Department, Puducherry.
2. The Director of Accounts & Treasuries, Puducherry
3. The Director of Planning and Research Department, Puducherry.
4. The Director of Information Technology , Puducherry.
5. The O/o the Accountant General (Audit) I, Puducherry Branch.
6. The O/o the Accountant General (Audit) I, TN & Puducherry, Chennai-35.
7. The Central Record Branch, Puducherry.
8. The Dy.Director (Tech.), Dte. of Ind.& Com., Puducherry.
9. T1,T2,T3,T4 & T5 - Units, Dte. of Ind. & Com., Puducherry.
10. The Accounts Section (2copies), Dte. of Ind. & Com., Puducherry.
11. G.O. file/Spare.

Annexure to G.O.Rt.No.14/DI&C (SW)/Tech/T3/2024-25 dt.09.01.2025

Puducherry Region					
Statement showing details of Capital Investment Subsidy in respect of SCSP Category approved by the SLCM held on 25.10.2024					
SL. No.	Name of the unit M/s	Address of the unit	Total investment made by the unit	Eligible Subsidy now recommended in Rs.	Payable to
1	AKB Fabrication Pvt Ltd.	R.S. No.161/4, Ramanathapuram Revenue Village, Villianur Commune, Puducherry - 605502.	2,12,32,511	75,00,000	Indian Overseas Bank, 100ft Road, Puducherry
TOTAL				75,00,000	

(Rupees Seventy five lakhs only)



(P.T. RUDRA GOUD)
Addl. Secretary to Govt., (Ind& Com)